

Research Rating System: July 19, 2010

Strong Buy – Analyst’s top sector picks, with expected return of 25% or more over the next 6 to 12 months.

Buy – Expected return of 10% to 25% over the next 6 to 12 months.

Speculative Buy – Expected return over 10%, companies without significant revenues.

Hold – Expected return of 0% to 10% over the next 6 to 12 months.

Reduce – Expected return of -10% or more over the next 6 to 12 months.

Distribution of Ratings

<i>Rating</i>	<i>Number of Companies</i>	<i>% of Research Coverage</i>
<i>Strong Buy</i>	5	29%
<i>Speculative Buy</i>	8	47%
<i>Buy</i>	3	18%
<i>Hold</i>	1	6%
<i>Reduce</i>		

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