



UNION SECURITIES LTD.

STANDARD ADMINISTRATION FEE SCHEDULE (in currency of account)

(Effective December 15, 2011)

Union Securities Ltd. is a full service investment dealer that provides a broad range of products and services. The fee schedule below outlines the current administrative fees for our clients. Any charges that may be made to your account will be clearly identified on your monthly statement.

If you have any questions please contact your Investment Advisor.

REGISTERED ACCOUNTS

ANNUAL FEE (First year free for new clients)

If combined registered assets are \$100,000 or more* \$50 / client

If combined registered assets less than \$100,000* \$100 / client

SWAP \$25 / security

DEREGISTRATION

(i) Partial \$75 / request

(ii) Full \$125 /account

NON-ARMS LENGTH AND ARMS LENGTH MORTGAGES

(i) Setup Cost + \$100

(ii) Annual Administration Fee Cost + \$100

SHARES OF A CANADIAN CONTROLLED PRIVATE CORPORATION

(i) Setup \$500 / company

(ii) Annual Administration Fee \$100 / company

OTHER FEES

ACCOUNT TRANSFER OUT

(i) Partial \$75 / request

ii) Full \$125 / account

CERTIFICATE HANDLING

Rush Cost + \$100 / cert

Regular \$50 / cert

Special Handling of Securities Cost + \$250

(ie: lost certificate replacements, restricted securities)

Safekeeping \$50 / account / month

(except where certificate is required to be in client name)

Securities Borrowing Cost + \$100

MISCELLANEOUS FEES

Wire Transfer Cost + \$25 / wire

NSF Cheque \$50 / cheque

Stop Payment \$25 / cheque

Certified Cheque / Bank Drafts \$25 / item

Early Cheque Settlement 1.0% of unsettled balance + \$50

Courier Cost + \$15 / delivery

Estate Processing Cost + \$250

Document Search \$35 / document + \$3 / page

Inactive / Unclaimed Accounts \$125 / year

(inactive for 2 years)

COMMODITY SPECIFIC FEES

Delivery Fee – making or taking delivery \$150

This fee is Union Securities Ltd.'s charge for processing this transaction and does not include any applicable clearing or related fees.

*Does not include RESP accounts as they are no fee accounts.

Union Securities Ltd. collects various nominal clearing charges on behalf of all Canadian and U.S. Exchanges. Please consult your Investment Advisor for current rates.

plus GST or HST where applicable